

Message Text

LIMITED OFFICIAL USE

PAGE 01 TAIPEI 03922 011124Z
ACTION EA-09

INFO OCT-01 ISO-00 PRS-01 ABF-01 EB-07 TRSE-00 CIAE-00
INR-07 NSAE-00 OMB-01 /027 W
-----022195 011303Z /43
R 010840Z JUL 77
FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC 4098

LIMITED OFFICIAL USE TAIPEI 3922

E.O. 11652: N/A
TAGS: EFIN, TW
SUBJECT: REPORTED DISCUSSION OF DEVALUATION

REF: STATE 146810

1. VICE ECONOMIC MINISTER CHANG'S REMARK CONCERNING DEVALUATION, DISCLOSED TO THE PRESS, HAS NOT BEEN FOLLOWED UPON PUBLICLY BY OTHER GROC OFFICIALS TO DATE. SOME OFFICIALS HAD PREVIOUSLY ADVOCATED DEVALUATION OF THE NT DOLLAR (SUN CHEN, VICE CHAIRMAN OF THE ECONOMIC PLANNING COUNCIL, AND OFFICIALS IN THE MINISTRY OF ECONOMIC AFFAIRS), WHILE OTHERS HAVE OPPOSED DEVALUATION (GOVERNOR YU OF THE CENTRAL BANK, AND OFFICIALS IN THE MINISTRY OF FINANCE). THE RECENT RISE IN THE VALUE OF THE JAPANESE YEN, COUPLED WITH THE INCREASED VIGOR OF EXPORTS FROM THE ROC (SEE TAIPEI 3921) SHOULD ALLEVIATE ANY PRESSURE TO DEVALUATE.

2. NO ROC OFFICIALS HAVE PUBLICLY ADVOCATED REVALUATION, AND THERE IS NO INDICATION THAT CONSIDERATION IS BEING GIVEN TO PEGGING THE NT DOLLAR TO A BASKET OF FOREIGN CURRENCIES.
UNGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVALUATIONS, CURRENCY CONTROLS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TAIPEI03922
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770235-0560
Format: TEL
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770796/aaaadfpq.tel
Line Count: 44
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 59e3f071-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 146810
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1978801
Secure: OPEN
Status: NATIVE
Subject: REPORTED DISCUSSION OF DEVALUATION
TAGS: EFIN, TW
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/59e3f071-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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